

PEISEY-VALLANDRY

"Rental and Cancellation" Insurance...

Groupe ACE European Group Limited. London

Summary of cover provided by Policy Number 5138048 for the information of clients benefiting from "Rental and Cancellation" Insurance.

This policy underwritten by:

Office du Tourisme de Peisey - Vallandry Centrale de Réservation

Le Chalet T.9

73210 PEISEY - VALLANDRY

France

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Is intended to provide insurance cover as follows:

Definitions: The Insured is the person reserving the holiday, his wife/her husband or partner, their antecedents, descendants, sons-in-law, daughters-in-law, brothers, sisters, all persons mentioned or nominated.

I - Damage to property

Insured Risks: damage to property resulting from fire, explosion and water damage up to a maximum of 15,245 €.

Glass breakage: up to a maximum of 2,287 € including 137 € to meet the cost of temporary replacement.

Fixed Excess of 46 € per claim.

Other damage to the landlord's property included in the rental: up to an overall maximum of 2,287 € for all claims occurring during the rental period. Fixed Excess of 46 € per claim.

II - Public Liability

Up to a maximum of 1,524,490 € for each of the tenant's liabilities towards the landlord; up to a maximum of 457,347 € in respect of claims from neighbours and third parties.

III - Cancellation Insurance

Repayment of the TOTAL cost of the holiday, subject to the deduction of the insurance premium, including any additional charges, and/or of the rental that the tenant is required to pay in the event of cancellation resulting from one of the following occurrences:

- Serious illness, serious accident or the death of the insured. Serious illness or accident is interpreted as any change in health or any bodily affliction which prevents the insured from leaving home or the hospital where he or she is undergoing treatment on the date of departure. Claims must be supported by documentary medical evidence of the insured's inability to work, travel or participate in the activity which is the principal purpose of the holiday. Recurrences of any illness or injury of which the insured is previously aware are covered provided that the illness or injury does not manifest itself during the MONTH prior to the reservation being made.
- In respect of claims on the cancellation insurance, the insured must grant the company's Chief Medical Officer access to his/her (the insured's) medical records. No settlement will be made in the case of non-compliance with this condition.
- Fire, explosion, theft, water damage or natural catastrophe causing serious damage to the insured's home, his secondary residence or to any business premises belonging to the insured which occur prior to his/her departure or during the rental period and which require absolutely his/her presence at the damaged premises.
- Inability to take possession of the rented premises as a result of the redundancy, dismissal or transfer of the insured, provided that the event giving rise to the claim occurs subsequent to the reservation of the property.

EXCLUSION: Dismissal for gross misconduct.

- Inability to reach the resort by road, rail or air on the first day of the rental period or during the following 48 hours: as a result of an obstruction, industrial action, flood, or natural catastrophe obstructing the traffic, confirmed by the appropriate authority; a road traffic accident befalling the insured, the theft or attempted theft of the insured's vehicle during the month prior to the date of commencement of the rental period.
- As a result of the holiday dates at the insured's place of work being altered, subject to the insured being notified not more than one month prior to the date of commencement of the rental period.
- Lack of snow or excess of snow.

Claims can only be considered after the publishing of a report confirming a total absence of snow by an approved organisation. If the resort itself is affiliated to such an organisation the report must be published by that organisation. If the resort is not so affiliated, the reporting organisation must be that to which the nearest resort, as the crow flies, is affiliated.

A lack of snow is deemed to exist in the winter sports resort where the rental premises are situated if, during the 48 hours preceding or following the date of commencement of the rental period, more than two thirds of the resort's ski runs are closed according to the aforementioned snow report. This cover only applies between 15 December and 15 April of the following year.

IV - In case of a curtailed rental period or delayed arrival

The refund of the rental cost pro-rata to that portion of the rental period during which the insured did not occupy the rental premises due to a curtailment resulting from one of the events listed in the Cancellation Insurance and paragraphs 1,2,3,4,5.

V - Specific exclusions to the cancellation insurance

It is hereby established that the claims under this insurance cannot be admitted under any of the following circumstances:

Illness or injury of which the insured was aware at the time of reservation or for which he/she was undergoing treatment during the month prior to the effective date of the reservation of the rental premises. Pregnancy except any complications due to pregnancy, miscarriage, childbirth and its aftermath during the month prior to the effective date of the reservation.

Thermal cure, need for cosmetic treatment (except as a result of illness or injury), treatment for mental disorder or psychotherapy including treatment for depression.

Illness or injury due to alcoholism, intoxication, or the use of medicines, drugs or substances not medically prescribed.

Injuries sustained as a result of the practice of a sport: aerial sports, bobsleigh, skeleton, rock-climbing, ice-hockey, motor sports, deep sea diving.

VI - Search and Rescue costs

The insurer covers the cost of the search and rescue, undertaken by a competent organisation, for the recovery of the insured; the person(s) reserving the rental premises, his wife/her husband, their antecedents and descendants or any other persons nominated in the rental contract up to a maximum of 2,287 € subject to the deduction of an excess of 77 €..

Inspection of the policy

The insurer is only committed by the text of the policy in its entirety, which can be examined at the premises of the underwriter who will make it available for inspection.